

SMART Trend 25 ETF
Schedule of Investments
September 30, 2025 (Unaudited)

	Shares	Value
COMMON STOCKS - 83.7%		
Financial Services - 17.5%		
Charles Schwab Corp.	3,067	\$ 292,806
Intercontinental Exchange, Inc.	1,458	245,644
Robinhood Markets, Inc. - Class A ^(a)	2,266	324,446
		<u>862,896</u>
Health Care - 5.9%		
Boston Scientific Corp. ^(a)	3,006	293,476
Industrial Products - 7.5%		
Amphenol Corp.	578	71,528
GE Aerospace	992	298,413
		<u>369,941</u>
Materials - 7.8%		
Freeport-McMoRan, Inc.	5,159	202,336
Newmont Corp.	2,136	180,086
		<u>382,422</u>
Media - 19.0%		
AppLovin Corp. - Class A ^(a)	93	66,824
DoorDash, Inc. - Class A ^(a)	1,081	294,021
Meta Platforms, Inc. - Class A	392	287,877
Netflix, Inc. ^(a)	241	288,940
		<u>937,662</u>
Software & Tech Services - 3.9%		
Intuit, Inc.	95	64,876
Palantir Technologies, Inc. - Class A ^(a)	705	128,606
		<u>193,482</u>
Tech Hardware & Semiconductors - 22.1%		
Advanced Micro Devices, Inc. ^(a)	487	78,792
Analog Devices, Inc.	791	194,349
Arista Networks, Inc. ^(a)	1,567	228,327
Broadcom, Inc.	377	124,376
Corning, Inc.	1,420	116,482
Dell Technologies, Inc. - Class C	223	31,615
KLA Corp.	53	57,166
Lam Research Corp.	464	62,130
Micron Technology, Inc.	344	57,558
NVIDIA Corp.	754	140,681
		<u>1,091,476</u>
TOTAL COMMON STOCKS (Cost \$3,847,667)		<u>4,131,355</u>

SHORT-TERM INVESTMENTS - 16.3%**Money Market Funds - 16.3%**First American Government Obligations Fund - Class X, 4.05%^(b)

Shares	Value
804,382	\$ 804,382

TOTAL SHORT-TERM INVESTMENTS (Cost \$804,382)

804,382

TOTAL INVESTMENTS - 100.0% (Cost \$4,652,049)

\$ 4,935,737

Liabilities in Excess of Other Assets - 0.0%^(c)

(1,248)

TOTAL NET ASSETS - 100.0%

\$ 4,934,489

Percentages are stated as a percent of net assets.

(a) Non-income producing security.

(b) The rate shown represents the 7-day annualized effective yield as of September 30, 2025.

(c) Does not round to 0.1% or (0.1)%, as applicable.